

CITY OF ROCHESTER, MINNESOTA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES

For the Year Ended December 31, 1999

With Comparative Totals For the Year Ended December 31, 1998

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			1999	1998
Cash Flows From Operating Activities:				
Cash received from customers	\$91,003,618		\$91,003,618	\$85,508,190
Cash received from other City funds	3,319,599	\$5,199,976	8,519,575	7,960,480
Cash received from employees		933,647	933,647	892,034
Cash paid to employees	(12,832,361)		(12,832,361)	(11,679,917)
Cash paid to suppliers	(66,153,857)	(5,350,512)	(71,504,369)	(65,756,488)
Other income	58,328	507	58,835	100,821
Contribution in lieu of taxes	(6,632,965)		(6,632,965)	(6,142,289)
Net Cash Provided by Operating Activities	8,762,362	783,618	9,545,980	10,882,831
Cash Flows From Noncapital Financing Activities:				
General property taxes	134,373	19	134,392	147,278
Intergovernmental revenues	49,353		49,353	50,622
Operating transfers in	59,592	41,332	100,924	
Operating transfers out	(1,039,932)	(68,895)	(1,108,827)	(839,694)
Residual equity transfer out		(652,000)	(652,000)	(1,700,000)
Net Cash (Used in) Noncapital Financing Activities	(796,614)	(679,544)	(1,476,158)	(2,341,794)
Cash Flows From Capital and Related Financing Activities:				
Contributed capital		905,128	905,128	6,844,000
Principal payments on bonds	(550,000)		(550,000)	(700,000)
Interest and fiscal charges on bonds	(627,768)		(627,768)	(1,118,357)
Payments on installment obligations	(200,000)		(200,000)	(200,000)
Proceeds from the sale of property		121,843	121,843	18,462
Facilities and service territory acquisition				750,411
Additions to property	(9,767,245)	(2,623,319)	(12,390,564)	(15,513,319)
Net Cash (Used In) Capital and Related Financing Activities	(11,145,013)	(1,596,348)	(12,741,361)	(9,918,803)
Cash Flows From Investing Activities:				
Investment income	985,646	564,545	1,550,191	2,937,421
Net Increase (Decrease) in Cash and Cash Equivalents	(2,193,619)	(927,729)	(3,121,348)	1,559,655
Cash and Cash Equivalents, Beginning of Year	31,560,509	17,362,178	48,922,687	47,363,032
Cash and Cash Equivalents, End of Year	\$29,366,890	\$16,434,449	\$45,801,339	\$48,922,687

See Notes to the Financial Statements

Continued

CITY OF ROCHESTER, MINNESOTA

COMBINED STATEMENT OF CASH FLOWS
ALL PROPRIETARY FUND TYPES (CONTINUED)

For the Year Ended December 31, 1999

With Comparative Totals For the Year Ended December 31, 1998

 Reconciliation of Operating Income to Net Cash
 Provided by Operating Activities

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			1999	1998
Operating Income (Loss)	\$2,667,911	(\$560,554)	\$2,107,357	\$1,117,544
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation expense, including amounts capitalized of \$ 304,830 in 1998	7,048,742	1,241,782	8,290,524	7,888,639
Other income	58,328	507	58,835	100,821
(Increase) Decrease In:				
Accounts receivable	115,534	15,379	130,913	(366,280)
Accrued utility revenues	(734,246)		(734,246)	426,128
Inventory	(282,440)		(282,440)	149,273
Prepaid expenses	24,932		24,932	328,014
Due from other funds	(153,946)		(153,946)	(292,515)
Due from other governmental units	434		434	371
Other assets	230,185			
Increase (Decrease) In:				
Accounts and contracts payable, operations	(92,684)	(15,599)	(108,283)	646,142
Customer deposits	(25,712)		(25,712)	(127,748)
Accrued expenses and other liabilities	157,316	181,321	338,637	308,402
Deferred revenue	(77,913)	(78,457)	(156,370)	416,640
Due to other funds	(172,237)		(172,237)	303,113
Due to other governmental units	(1,842)	(761)	(2,603)	(15,713)
Net Cash Provided by Operating Activities	<u>\$8,762,362</u>	<u>\$783,618</u>	<u>\$9,545,980</u>	<u>\$10,882,831</u>
Non Cash Transactions:				
Receipt of contributed property		\$138,648	\$138,648	\$411,905

See Notes to the Financial Statements